

From: Melo, Luis [REDACTED]
Sent: 29 October 2009 16:43
To: Ricardo Silva
Cc: leonel@ [REDACTED]; Luis Cavaleiro de Ferreira; Elsa Chou
Subject: RE: Invoices June 2009 to September 2009

Ricardo,

Since the invoices that you sent are not in accordance with the Engagement Letter terms and the fees for Bella were not discussed and approved as a separate proposal, as requested by me, I would appreciate if you could separate the Project Bella charges which I will have to discuss with Steve Jacobs and Al Gonzalez.

This would allow us to pay now the retainer fee for the past months in accordance with the Engagement Letter and not delay payment of the Project Bella fees.

Regards
Luis

Luis Mesquita de Melo
Senior Vice-President & General Counsel
Venetian Macau Limited
The Venetian Macao Resort Hotel
Executive Offices - L2
Estrada da Baía de N. Senhora da Esperança, s/n
Taipa, Macau
Tel: (853) 811 82588 Fax: (853) 2888 3381
E-Mail: [REDACTED]

From: Ricardo Silva [REDACTED]
Sent: Tuesday, October 20, 2009 2:20 PM
To: Melo, Luis
Cc: leonel@ [REDACTED]; 'Luis Cavaleiro de Ferreira'; 'Elsa Chou'
Subject: Invoices June 2009 to September 2009
Importance: High

Dear Luis,

Please find attached four invoices regarding the consultancy fees and the litigation fees for the above mentioned period. Please note that we charged the Project Bella consultancy fees at a higher rate (x3) because, although there was only one of us serving as contact point with the Group and the different teams (Freshfields, Sidley, Goldman, CBRE, PWC, etc.), the truth is that we had, at all times, an internal team formed by several lawyers and legal advisors dealing with Project Bella's issues.

Please let us know, in case you need any assistance or clarification.

Thank you.

Best regards,
Ricardo Silva

Leonel Alves' Law Firm
Av. Da Praia Grande, 517